

THE Good Word

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The Best Way to Share

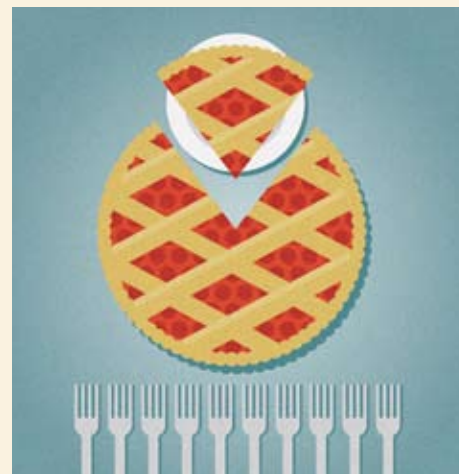
Overheard: A precocious, but not yet very generous, three-year-old instructing her two-and-a-half-year-old playmate. "Let's pretend," said the three-year-old. "You be the hostess and I'll be the guest. Then you'll have to share with me!" The two-and-a-half-year-old, no slouch herself, responded with an age-appropriate, "No! You're the hostess. You have to share with me!" Parental intervention was required.

Sharing, obviously, must be learned. But that's good news, really. It is learned – and it is a culturally and socially significant practice. According to recent studies, even a three-year-old understands that successful human relationships depend upon it (though the three-year-old obviously believes sharing to be far more beneficial to the one being shared with than the one doing the sharing). Fortunately, we all grow up.

Or do we? Do we fully grasp the benefits and rewards of sharing generously with others? Do we comprehend the social, cultural, and, yes, religious, mandate to share with our neighbors, to love one another by giving, because so much has been given to us?

Do we study and plan charitable investments as thoughtfully as we make financial investments? Or do we rush around at year-end trying to respond, helter-skelter, to the endless stream of requests for money that every brochure promises will make a difference in someone's life? By year-end itself, are we simply throwing the pitches away unopened, feeling both irritated and guilty?

Charitable giving isn't child's play. But The Catholic Foundation has for more than 50 years made charitable giving (grown-up sharing) as easy and as effective as it can be. We



personalize your specific intentions and help you determine how much to share at any given time in your life (while you're employed, after your retirement, when you've experienced a financial windfall, even through your estate plan). With careful planning, The Catholic Foundation can work with your financial advisors to maximize both the tax benefits and the impact of your gifts in the community.

(continued on page 4)

THE PRESIDENT'S LETTER



I believe it is safe to say that the year 2008 has been a year filled with noteworthy news events—and it is not over yet! Many think the world is moving at the speed of sound, and that makes just keeping up difficult and planning almost impossible.

As you read *The Good Word*, you will learn of the many benefits The Catholic Foundation offers to donors and our community. This issue honors four benefactors who have passed away in the last few months. In their lifetimes they too lived in this fast-moving world, but they did slow down long enough to create estate plans that included security for themselves and their families—and included charity. The Catholic Foundation played an important part in their planning as they established charitable trusts, estate plans, perpetual endowment funds and left behind outright charitable gifts—gifts that benefited them in their lifetimes and created legacies after they were gone.

Two wonderful examples of charitable giving and its impact are given in this issue. The remodeling of St. Joseph's Residence, through a permanent endowment established in the will of the late Monsignor John T. Gulczynski, is one such example of planning during one's lifetime that will benefit our community well into the future. The other example is the story of urban Catholic school scholarships. Significant funding was made available from current donors with Donor Advised Funds who were seeking to help provide a Catholic education to children in need of scholarships.

The Catholic Foundation exists to promote charitable giving within and for our community. I hope you will take some time out of this fast-paced world and let us help you with your charitable giving and estate planning. Your call would be welcome.

Edwin M. Schaffler

EDWIN M. SCHAFFLER

A Strong FOUNDATION

Exceptional Friends, Extraordinary Legacies

The Catholic Foundation mourns the loss of four special friends of the Foundation – Mamie Jaspersen, Edwin Wilkins, The Rev. J. Carl Vogel, Jr., and John Osborne – and acknowledges with deep appreciation their gifts to the Foundation over the years and at the time of their deaths this summer. These gifts have been used to establish four very different, personal legacies.



Mamie Jaspersen



Edwin Wilkins



Rev. J. Carl Vogel, Jr.



John Osborne

Mamie Jaspersen, widow of J. William “Bill” Jaspersen, and the mother of three grown children: Barbara Hataway (and her husband, Cara); Dede Furlong (and her husband, Dennis); and Bill Jaspersen (and his wife, Jody). She was a longtime member of St. Rita’s Catholic Church who enjoyed golf and travel and, especially, her five granddaughters. Her children lovingly remember Mamie as living her life with happiness and a smile. As part of their estate planning, she and Bill had established during their lifetimes both a Charitable Remainder Trust and a Donor Advised Fund at the Foundation. The remaining corpus of both of these charitable giving vehicles will now be transferred to the Foundation’s Unrestricted Endowment Fund. A portion of the income from this growing endowment will be used, in accordance with Foundation policies, to fund an array of current and emerging needs in the community on an ongoing basis. The Jaspersen legacy, then, is one of charitable gifts in perpetuity.

Edwin Wilkins spent his entire working life with his brother, John, at the Wilkins Trunk Company his father founded in downtown

Dallas. After he retired in 1989, he lived alone in his rambling home in North Dallas, near St. Monica Catholic Church, where he attended Mass every day, befriending and conversing with priests, fellow parishioners, students and teachers. His gift to The Catholic Foundation, as specified in his will, is the entirety of his estate, the bulk of which is to be used to establish a permanent endowment fund for the benefit of St. Monica Church and School. As he stated in an interview for last winter’s issue of *The Good Word*, “[The Foundation] is the place to put it. They’ll make good income off of it, and it will last forever.” Edwin Wilkins didn’t care much about attaching his name to his gifts; he was happy, however, to know his legacy would forever provide for the charitable, educational, and religious needs of the faith community he called home.

The Rev. J. Carl Vogel, Jr., a lifelong resident of Dallas who was ordained to the priesthood at Sacred Heart Cathedral in 1950, served seven different parishes in the Diocese, the last of them St. Michael Catholic Church in McKinney. He also served as a chaplain in the

National Guard for more than three decades, retiring with the rank of Major, and as a chaplain to the Boy Scouts of America. Honored with numerous awards for his pro-life leadership, Father Vogel is survived by his sister, Patricia Moran, who helped him establish a Charitable Remainder Trust at The Catholic Foundation. During his lifetime, the trust made regular payments to Father Vogel; at his death, in accordance with his will and the terms of the trust, the remaining assets were transferred to the Unrestricted Endowment Fund of The Catholic Foundation, where they will help increase the resources available to the people and institutions of the Diocese through Foundation grants.

John Osborne, a native Texan, was a member of Christ the King Catholic Church, a World War II veteran of the U. S. Navy and an enthusiastic supporter of Texas A&M University, especially the marching band. John’s life and career were multi-faceted. His involvement ranged from sales after he left the service to municipal code enforcement. John also held two U.S. patents and was an avid hunter. Throughout his life, John was devoted to his sister Jane, who was also a benefactor of The Catholic Foundation. He shaped his personal legacy through his will, which left \$250,000 to the Unrestricted Endowment Fund of The Catholic Foundation. In addition, a percentage of his residual estate was left to the Foundation to establish an Endowment Fund in memory of the Osborne Family, to assist the Foundation in its grant-making in the Catholic community. 🦋

Giving SPIRIT



Giving 101

by Cheryl Unis Mansour, Vice President of Development

Whenever I speak to individuals or groups to promote the ideals of philanthropy in general, and the services of The Catholic Foundation in particular, I do so assuming that every potential donor has a multitude of financial responsibilities, both in this life and beyond. So any suggestion I may make for charitable giving through The Catholic Foundation is an effort to have charitable giving included in one's life plan and estate plan; I am not asking folks to give everything away or to cut out family and other heirs, or other institutions in the community. In fact, one of the selling points of properly planned charitable giving is that it can provide tax benefits that enhance or protect an estate for its heirs.

A case in point is a gift of a life insurance policy. At its simplest, this involves irrevocably making The Catholic Foundation the sole beneficiary of a new or existing life insurance policy that you no longer need to support your family, educate your children or pay off a mortgage. Simply name the Foundation as the outright or contingent beneficiary of a policy. What this means for the Foundation is that at the time of your death, the proceeds of a \$1 million insurance policy will pay \$1 million to the Foundation.

The way this gift is recognized by the IRS and how the policy premiums are paid and credited depend on each unique situation. For example, if a paid-up policy is donated, the tax deduction

is generally valued in accordance with the replacement cost or premiums paid. In the case of a new policy, whether the donor makes one single premium payment or pays premiums annually, or contributes to the Foundation and the Foundation pays the premium, each payment produces a charitable income tax deduction. In fact, a donor could even give appreciated securities to the Foundation and the Foundation could sell the securities and pay the premium, allowing the donor to eliminate capital gains tax on the stock.

Life insurance is a traditional vehicle used in planned giving. A gift of this type can provide many benefits. It's a gift that can be made from what are now excess resources; it doesn't take anything away from anyone else. It is a gift that, given away, may reduce the size of one's taxable estate. It's a gift that enables a donor to provide more to a particular charity at his or her death than he or she might have imagined during his or her lifetime. And the charitable tax deduction is, while limited by law, nevertheless significant.

We can work with you and your personal professional advisors to structure just the right vehicle or vehicles for a gift of life insurance. If you think making The Catholic Foundation the owner and beneficiary of a life insurance policy might enhance your charitable giving, please give me a call at 972.661.9792.

Frank Ribelin Creates Legacy with Life Insurance



Retired Dallas businessman and international art collector Frank Ribelin is also a generous philanthropist, with a history of making critical contributions to a number of major cultural and educational institutions in the community and, indeed, beyond.

You will find his name on lists of important donors – people who, with the funding they have provided, have made a difference in the success of a particular campaign or the quality of experience the public can expect at a museum or concert hall – for the Dallas Museum of Art, the Dallas Symphony Orchestra, Booker T. Washington High School for the Performing Arts, Avancé, the Metropolitan Museum of New York, Jesuit College Preparatory School, Strake Jesuit (Houston) and the Southwestern Medical Foundation. A leading donor to The Catholic Foundation Plaza, Frank is also a former member of the Board of Trustees of The Catholic Foundation and a sustaining supporter of the Foundation's charitable works.

As creative as he is generous, Mr. Ribelin chose to donate a life insurance policy to the Foundation, the value of which, when it is realized, will be used to establish an Endowment Fund for the perpetual support of the Catholic charitable interests he has supported throughout his life. "I chose life insurance as a charitable vehicle because it is a way of leveraging both my life's work and my philanthropy," he says. "And I appreciate the way The Catholic Foundation utilizes this same kind of leverage, compounding all the gifts of donors like me, to enhance the impact we can have on our community now and in the years to come.

"I know the needs are great – and they are growing," he continues. "I am grateful that by working with The Catholic Foundation to use the benefits of my life insurance policy, I have a meaningful way to help address those needs." 🐟

A LIGHT On

ST. JOSEPH'S RESIDENCE GETS A NEW LEASE ON LIFE

"When you have six nuns praying for you, things just seem to work out," said businessman Dan Flaherty, while discussing the recent planned renovation – indeed, transformation – of St. Joseph's Residence in Oak Cliff.

Six nuns praying, two grants from The Catholic Foundation, and Mr. Flaherty's deep personal commitment to serving the Catholic elderly of the community have made quite a difference to the 50-year-old assisted living facility that the businessman "adopted" and now serves as one of an increasing number of lay members of the board.

St. Joseph's Residence grew from Bishop Thomas K. Gorman's ahead-of-his-time vision of service to the elderly and was built 50 years ago as a state-of-the-art facility. Staffed by a handful of nuns from the Order of Bethlehemite Sisters of the Sacred Heart of Jesus from Colombia, it housed 45 residents, and until about two years ago, it was always full with an active waiting list.



Sr. Adelaide Bocanegra, who runs St. Joseph's Residence

But age, competition, and the country's health-care reimbursement policies eventually took their toll, and according to Mr. Flaherty, who said he had by this time "fallen in love with the place and with Sister Adelaide, who runs it," the economics had even discouraged Sister Adelaide. "She's got this smile – it's so wonderful – and one day, about 18 months ago, the smile was gone."

Mr. Flaherty immediately agreed to help update the St. Joseph's facility, secured some funding from the Diocese and from other donors, and then learned of a newly established endowment fund of The Catholic Foundation.

First, he applied for a Foundation grant to install new windows. Then, realizing more must be done to update the residence, a second grant request for a complete refurbishment was submitted to the Foundation, and a \$470,000 grant was made from the fund created by Monsignor John Gulczynski through his will, in honor of his parents, Leon and Victoria Gulczynski. It was Monsignor Gulczynski's wish that the money be used "to initiate (if not already done) expansion or maintenance of a Catholic retirement and nursing home for the elderly in the Diocese of Dallas." The grant made the entire renovation possible – and under the supervision of Bob Hohman and Sister Adelaide, the project was completed this fall on time and on budget.

Mr. Flaherty and his friends, Joe Haggar, Jr. and Ray Wooldridge, didn't stop with the replacement windows, the new, accessible bathrooms, or the re-done rooms on both the men's and women's halls. They also tackled Mr. Haggar's suggestion that they create an endowment to fund the cost of St. Joseph's Assisted Living care for elderly Catholics who might otherwise not be able to afford even the very reasonable \$1,250 monthly cost. The St. Joseph's Residence, Inc. Fund of The Catholic Foundation has been established at The Catholic Foundation with gifts of \$800,000 and a goal of \$2 million.

Mr. Flaherty, who often takes his children to Sunday Mass at St. Joseph's Residence to visit with the nuns and residents and then to the Dallas Zoo, across I-35 from St. Joseph's park-like setting, calls Sister Adelaide "the Mother Teresa of Colombia."

Sister Adelaide calls Dan Flaherty "a blessing from God." 🙏

End of Year Giving

(continued from page 1)

You may want to keep it very simple: just write a check to The Catholic Foundation for the amount you wish to share, and the Foundation will invest it in its Unrestricted Endowment Fund and use the earnings to address the needs of the people and institutions of our community as they arise.

If you wish to be more involved, you might create a Donor Advised Fund at The Catholic Foundation, to which you contribute your charitable share each year and from which the Foundation distributes charitable gifts to the variety of institutions and organizations you wish to support.

Even for the most complicated estate – with multiple heirs, business interests, and charitable intentions – The Catholic Foundation offers flexible, sophisticated vehicles to make sharing easy.

Your individual plan for sharing can be a unique and personal gift to the community – and in many ways, a very meaningful gift to yourself as well. We would be happy to help you.

For additional information, go to our website, www.catholicfoundation.com, or call Cheryl Mansour, Vice President of Development, or Michael George, Senior Development Officer, at 972.661.9792.



Charlie and Liz Tusa

CHARLIE AND LIZ TUSA TO CHAIR AWARD DINNER

Charlie and Liz Tusa have generously agreed to chair the 2009 Catholic Foundation Award Dinner to be held on February 12, 2009 at the Hilton Anatole Hotel. According to Foundation Board Chairman Len Ruby, “Charlie and Liz will be joined by an outstanding group of volunteers who, like last year’s committee, will work to increase attendance at the Dinner and enhance awareness of the expansive reach of The Catholic Foundation in meeting the needs of our community. We are grateful for their service.”

Charlie Tusa has given over 20 years of service to The Catholic Foundation. During that time Charlie served nine years as a Trustee of the Foundation and he was Chairman of the Board in 1995-1996. “Liz and I are deeply committed to the unique philanthropic mission of the Foundation and we are honored to have this opportunity to make a great event like the Annual Award Dinner even greater. We’re planning a fun, inspiring celebration of the good works and good people of the Catholic community and the Foundation which supports them. We hope everyone with a stake in this community will join us on February 12th.”

FOUNDATION LEVERAGES SCHOLARSHIP AID

Involves Urban Catholic Schools

In virtually every American urban school system today, “reform” is the buzzword. In Dallas, a unique collaborative effort between The Catholic Foundation and the Children’s Education Fund is producing very real child-at-a-time reform in Catholic schools and hopeful results at both the elementary and high school levels.

The partnership is this year providing \$235,000 in scholarships to help parents in need of scholarship assistance place their students in several urban elementary Catholic schools — Our Lady of Perpetual Help, St. Mary of Carmel, St. Cecilia’s, St. Augustine, St. Elizabeth of Hungary, Santa Clara, St. Philip — and Bishop Dunne Catholic School.

According to President Ed Schaffler, using a combination of the Foundation’s restricted and unrestricted funds from donors who wished to support the educational needs of the community, and matching funds received through the Children’s Education Fund, The Catholic Foundation has generated over \$235,000 in scholarship funds. “It is a wonderful example of what we can do, as a community working together. I am delighted The Catholic Foundation was able to assist



This year, students at eight urban Catholic schools received more than \$200,000 in scholarship assistance.

with this community-based desire to improve urban educational opportunities for many children.”

CEF was established in Dallas in 1994 to provide partial tuition assistance to economically disadvantaged children to enable them to attend a private school of their parents’ choosing. In recent years, nearly 500 students have been enrolled in 70 different Dallas-area schools annually. Twenty-eight students, for example, are recipients of CEF scholarships at St. Elizabeth’s School, students who, according to Principal Christina Clem, “are at the top of the class academically and students whose parents are good, hard-working people who, for many reasons, simply could not afford the Catholic education they wanted for their children otherwise.”

PROFESSIONAL SEMINAR: *Post-Election Estate Planning*

The Catholic Foundation’s annual seminar for legal, financial, and estate planning professionals will key off this fall’s election results. Post-Election Estate Planning is the topic to be addressed Thursday, December 11, following breakfast at 7:30 a.m. in the Belo Mansion.

The program, from 8 a.m. to 11:30 a.m., is titled *Post-Election Estate Planning or Best Planning in Light of the Election Outcome*, and will feature attorneys Jonathan G. Blattmachr, of Milbank, Tweed, Hadley & McCoy LLP, New York, New York and Diana S. C. Zeydel, of Greenberg Traurig, Miami, Florida. The Foundation’s annual seminar qualifies for three hours of CLE, CPE and/or CFP credit. According to Cheryl Mansour, Vice President of Development of The Catholic Foundation, all area legal, estate planning and financial professionals are invited to attend the seminar. Admission is \$65 and sponsorships are also available.

“We are especially grateful to our presenting sponsors, Gardere Wynne Sewell LLP and Carter Financial Management for making this particularly timely seminar available to our professional partners in the financial and estate planning industry,” Mansour said.

To register for the seminar, visit www.catholicfoundation.com or call Linda Scheets at 972.661.9792.

Save the Date

12th of February
2009 AWARD DINNER

6:00 P.M.
HILTON ANATOLE, DALLAS
CHANTILLY BALLROOM

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The Good Word

The Good Word is published to provide news and information about The Catholic Foundation's activities and programs. Any questions or comments should be sent to:

The Catholic Foundation
5310 Harvest Hill Rd., #248
Dallas, TX 75230

Or faxed to 972-661-0140.
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SAVE THE DATE:
Thursday, February 12
2009 AWARD DINNER

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