

THE Good Word

VISIT OUR WEBSITE: www.catholicfoundation.com

FOUNDATION CELEBRATES LEGACY CIRCLE DONORS

The Catholic Foundation celebrated – and thanked – the more than 200 donors as charter members of the Foundation’s Legacy Circle this year at a dinner in their honor at the Fairmont Hotel on May 4.

According to Foundation President and CEO Ed Schaffler, “Members of the Legacy Circle are the heart and soul of this Foundation. They sustain our mission by making charitable gifts to the Unrestricted Endowment Fund, either at the time the gift is made as an outright contribution or as a bequest, or later, in accordance with the terms of an endowed fund or charitable trust. Their gifts are compounded

by the gifts of others and provide the funds to distribute in support of the schools, churches, spiritual, and social service organizations of our growing Catholic community. [See page 4 about our record-breaking \$1.1 million in grants distributed this spring.]

“Legacy Circle donors have aligned their charitable vision with that of the Foundation, and we are deeply grateful for their trust and that shared commitment.”

Cheryl Mansour, the Foundation’s Vice President for Development, adds, “We are so pleased to be able to identify and honor these core donors who make the good work of the Foundation



possible, and we are pleased, too, to have so many embrace our founders’ vision of providing enduring support to the Catholic community.”

(continued on page 4)

THE PRESIDENT’S LETTER



Here we are again, approaching the end of another very “interesting” year, particularly in terms of the economy. During 2010, we have seen major legislation enacted in Washington that may affect us for generations. We can also anticipate additional legislation (possibly) that will impact us with regard to the expiring “Bush Tax Cuts.” For now, no one can

predict the outcome, and this uncertainty makes year-end tax planning more difficult—especially as it pertains to charitable giving.

Some experts advise delaying charitable giving until next year after the tax rates go up so that we will receive a greater benefit on our tax returns. These same people advocate accelerating our income to take advantage of the lower rates still in effect for 2010. Factor in the regulations governing gifts of appreciated securities and the possible increase in the capital gains tax, and it is indeed confusing, giving rise to different answers for each of us.

I have no expertise about the politics of all this. But I do have opinions about charitable giving. And I do not think our parishes, schools and the many other non-profits serving this vibrant Catholic community can wait any longer for Washington to make up its mind or for the economy to improve. Our charities need our help this year. As you begin to contemplate your year-end charitable giving, I encourage you to look past the confusing income tax ramifications and focus instead on the compelling needs that exist today. A Donor Advised Fund at The Catholic Foundation may be the perfect planning tool for you. We would welcome the opportunity to help you put your generosity to work now.

A handwritten signature in cursive script that reads "Edwin M. Schaffler".

EDWIN M. SCHAFFLER

A Strong FOUNDATION

EXCEPTIONAL FRIENDS, EXTRAORDINARY LEGACIES

The Catholic Foundation joins their families and friends in mourning the recent loss of three special friends of the Foundation – Frank Ribelin, Donald Krusemark, and Jean (Mrs. Herb) Buschmann – and acknowledges with deep appreciation their many diverse and generous gifts to the Foundation in enduring support of the Catholic community.



Frank Ribelin

CREATED A LEGACY
WITH LIFE INSURANCE

Retired Dallas businessman and international art collector Frank Ribelin died April 26 following a two-year struggle with cancer. The founder of Riberglass, Inc., a fiberglass raw materials distributor, Frank was a respected business leader in his field and across several disciplines. He shared this expertise in the nonprofit arena as well, serving on the boards of The Catholic Foundation, The Smithsonian Institution, the Jesuit College Prep Foundation, the Jesuit Dallas Museum, the Dallas Symphony Association, and the President's Research Council at UT Southwestern. A generous philanthropist, he was often the donor whose gift made the difference in the success of a particular campaign or the quality of experience the public could expect from a museum or concert hall. In his home town, for example, his were critical contributions to the Dallas Museum of Art, the Dallas Symphony Orchestra, Booker T. Washington High School, and The Catholic Foundation Plaza. A charter member, with his wife Kathy, of The Catholic Foundation Legacy Circle, Frank several years ago donated a life insurance policy to the Foundation, the value of which will be used to establish an Endowment Fund for the perpetual support of the Catholic charitable interests he supported throughout his life.



Fred Donald "Don" Krusemark

LIVED A LEGACY OF
LEADERSHIP AND SUPPORT

Don Krusemark died May 16, following a tragic accident at the Texas Motor Speedway the day before. Don grew up on a farm in Nebraska, served in the U. S. Navy during World War II, and graduated from the College of Engineering at the University of Colorado, Boulder, in 1946. He and his late wife, Miriam, moved to Dallas in 1954 to raise their six children, and were known to say they did so with the help of many friends in the Christ the King and St. Rita parishes. A success in his engineering profession (to which he still attended part-time at age 87), Don was an active participant in the lives of his 18 grandchildren and 3 great-grandchildren, a generous contributor of his time and leadership to many ministries – especially those supporting religious vocations – a member of the Serra Club of Metropolitan Dallas and a charter member of The Catholic Foundation Legacy Circle. In 2007, Don made a generous gift of assets from his Individual Retirement Account (IRA) to the Unrestricted Endowment Fund of The Catholic Foundation where it will be used to provide enduring support to the Catholic community he and Miriam loved and served so well. Don continued his generosity to the Foundation with a testamentary gift in his will that will continue to carry on his legacy.



Jean Buschmann

ENJOYED A LEGACY OF
THOUGHTFUL PLANNING

Jean Weatherby Brice Buschmann died June 12 from complications of breast cancer. With her late husband, Herbert John Buschmann, Jean was a charter member of All Saints Catholic Church in Dallas, and served her faith community – including the Catholic Community Appeal, the Serra Club, and the Dallas Vocation Guild – in a variety of leadership roles. Through her generous participation, she energized innumerable ministries and gathered many loving friends, many of whom also shared her love of travel and bridge. A graduate of North Texas State University, she – and her indomitable spirit – will be deeply missed by her two sons and their families, and also by The Catholic Foundation, where Jean and Herb were charter members of the Foundation's Legacy Circle. In 1993 they established the Herbert and Jean Buschmann Charitable Remainder Unitrust at the Foundation, proceeds from which have been used to assist with the college educations of their four grandchildren. When the term of the trust expires in 2013, the remainder of the funds will accrue to the Unrestricted Endowment Fund of the Foundation to provide support in perpetuity to the Catholic community the Buschmanns helped build.

Giving SPIRIT



Giving 101

by Cheryl Unis Mansour, Vice President of Development

MANY GIFTS, THE SAME SPIRIT

As we celebrate the charter members of the Foundation's Legacy Circle, I'd like to explain how easy it can be to join them.

For many, the gift is an obvious – and easy – one to make. They have made a contribution to The Catholic Foundation's Unrestricted Endowment Fund or have made a provision in their wills to provide for a gift to a named permanent fund at the Foundation to support the ministries, the churches and schools, and the people of the Catholic community that

have been important to them. And through The Catholic Foundation, they can provide this support in perpetuity, where and when it is most needed and can be used most effectively.

For others, the gift can be more complex, but because The Catholic Foundation offers donors a full menu of charitable funding options and structures, multiple philanthropic purposes can be accomplished – those of the donor along with those of the Foundation. One of the most popular vehicles to assist individuals in their current giving is the Donor Advised Fund, which can be used to support a particular organization or field of interest, or to provide gifts to a

number of different 501(c)(3) entities via the Foundation. Eventually, depending on the terms governing a specific fund, after the donor's death and following the next generation's service as advisors, these funds, too, will accrue to the Foundation endowment – either restricted or unrestricted. In either circumstance, the Foundation preserves the donor's legacy, and those donors whose charitable funds are ultimately added to the Foundation's Unrestricted Endowment have been and will be recognized as members of the Legacy Circle, too.

The process is simple.
The rewards are generous.

FED'S RICHARD FISHER ADDRESSES ADVISORY COUNCIL



Richard Fisher

Richard W. Fisher, President and CEO of the Federal Reserve Bank of Dallas, was the featured speaker and honored guest of The Catholic Foundation Advisory Council meeting May 21 at the Fairmont Hotel.

As a member of the Federal Open Market Committee, Mr. Fisher participates in the development of the Federal Reserve's monetary policy and he used the occasion of his address to explain this essential and particularly high-profile role of the Federal Reserve.

The very well-attended Advisory Council meeting also featured a lively off-the-record question and answer session with the speaker.

The Catholic Foundation Advisory Council, chaired by Lydia Haggar Novakov, is comprised of community leaders and professionals who, through their participation, promote awareness of The Catholic Foundation and inform others of its work in the community. 🦋

GIVING IS SIMPLE

How to Become a Foundation Donor

- I. Determine how much of a philanthropic investment you wish to make
 - As an outright gift now; or
 - Through a simple designation in a will or trust.
- II. Outline your personal philanthropic goals
 - Which causes, organizations, institutions, or ideals do you wish to support?; and
 - What shape would you like that support to take – both now, and over time?
- III. Name the fund and name the fund advisors.
- IV. Work with a Catholic Foundation professional to establish investment and spending policies for the fund.
- V. Make your gift to The Catholic Foundation, creating a meaningful and lasting legacy.

A LIGHT On

FOUNDATION AWARDS RECORD \$1.1 MILLION IN GRANTS

28 organizations benefit from largest distribution ever

In a strong signal that The Catholic Foundation honors its commitment to meet the needs of the Catholic community in both good times and bad, the trustees awarded \$1,183,081 in grants to 28 schools, churches, and service organizations serving the Diocese this spring.

The grants were made from the Foundation's Unrestricted Endowment Fund and from funds specifically designated for support of religious, educational and charitable programs and associations in the Diocese. They were made possible by the gifts of Foundation donors, past and present, whose lasting contributions provide enduring support to the growing Catholic community.

As it does twice each year, the grants Distribution Committee of the Board of Trustees reviewed every application for funds and recommended that grants be awarded to those agencies and organizations that can best serve the physical and spiritual needs of the Catholic community. Recipients will use the funding to provide tuition assistance, update technology, and to enhance access to affordable dental care, among other projects.



St. Mary's Catholic School, Sherman, Texas

Bishop Dunne Catholic School, Holy Family of Nazareth School, Santa Clara of Assisi Catholic Academy, and St. Philip the Apostle Catholic School, for example, received unusual and extraordinary grants for tuition assistance, while Good Shepherd Catholic School's award will be used to replace an air conditioning system, and new furniture will be purchased for the library and cafeteria of Jesuit College Preparatory School. Bathrooms will be remodeled at Collins Catholic School in Corsicana, mobile media stations will be added at John Paul II High School, the Vocational Training Program will be supported at Notre Dame School, the roof will be replaced at St. Elizabeth Catholic School, Textbooks and SMARTboards will be purchased at St. Mary of Carmel School, and the floor will be replaced in the St. Mary's Catholic School gymnasium in Sherman. In addition, grants will make possible updated computer facilities at St. Paul the Apostle Catholic School, restroom renovations at St. Thomas Aquinas Catholic School, and new textbooks at St. Pius X Catholic School. Another grant will fund some of the operating expenses of St. Augustine Catholic School.

Support for the dental program was awarded to the Grand Prairie Wellness Center at Immaculate Conception Parish, and the St. Joseph's Residence received funding for the construction of a 20-room addition – fulfilling the philanthropic intentions of four different donors whose legacies include their provisions for ongoing financial support for the community's poor and needy and its senior citizens.



Collins Catholic School, Immaculate Conception Parish, Corsicana, Texas

Parishes receiving grants included Holy Cross Catholic Church, Mary Immaculate, Sacred Heart of Jesus Christ, St. Alphonsa Catholic Church, and St. Ann Catholic Church in Kaufman.

"Our Catholic community is vibrant and growing, and, as our founders anticipated, so are its needs," notes Edwin M. Schaffler, President and CEO of The Catholic Foundation. "It is the mission of The Catholic Foundation to meet those needs, via grants made possible by our donors. Their trust in the Foundation to enhance their philanthropy with our expertise and our shared commitment to the Catholic community is what makes this record-breaking grant cycle possible. We are as deeply grateful as each of our grant recipients." 🙏

Legacy Circle Donors

(continued from page 1)

The rapidly growing Catholic community in the Dallas area will require a growing unrestricted endowment, especially in these volatile economic times. The charter members of The Catholic Foundation Legacy Circle have made substantial contributions to that growth, and the Foundation invites you to join them. Please consider making your gift and affirming your commitment of support to the Catholic community today. Please call Cheryl Mansour or Michael George at 972-661-9792 and they will be happy to discuss your charitable giving needs.



Colleen and Bob Baillargeon

BAILLARGEONS TO CHAIR ANNUAL DINNER

Bob Baillargeon and his wife, Colleen, will chair The Catholic Foundation's Annual Award Dinner on Friday, February 11, 2011, at the Intercontinental Dallas.

A former trustee and longtime supporter of The Catholic Foundation and its work, Bob Baillargeon considers the Annual Dinner a critical event, in that it creates awareness of the Foundation, he says, "and promotes solidarity among the generous people who step forward to help others."

"That's what The Catholic Foundation is," he adds, "people helping people. And it is important to have a good, strong Catholic presence in these difficult times."

Thanks to the efforts of volunteers who have come before them, their dinner committee, and the proficient staff of The Catholic Foundation, the Baillargeons expect this year's dinner to be bigger – and better – than ever, a wonderful celebration of the good works of The Catholic Foundation made possible by generations of donors.

To pre-reserve your table at the 2011 Annual Award Dinner, please call 972-661-9792. Or go to our website: www.catholicfoundation.com.

News Notes

The Voyager Award



The Catholic Foundation is being honored as this year's recipient of the Bishop Dunne Voyager Award for its contributions

of over \$1 million to Bishop Dunne Catholic School and for the ongoing support of the Catholic community. The award will be presented October 19 at the Bishop Dunne 100 Dinner.



Shown here L to R: Bishop J. Douglas Deshotel, Bishop Kevin J. Farrell and Bishop Mark J. Seitz.

Celebration Of Two New Bishops

On April 27, 2010, The Catholic Foundation joined in the celebration of the ordination of two new auxiliary bishops for the Diocese of Dallas by hosting a luncheon in their honor.



LEGACY CIRCLE DINNER

Charter members of The Legacy Circle honored at a dinner on May 4.



Katie & Art Bissonnette and Grace & Joe Saar



Jim and Kay Hogan with daughter, Kathy



Hal and Jen Tehan

SAVE THE DATE:

December 7, 2010

The Belo Mansion



7:30 A.M.
Breakfast Program

8:00 A.M.
Speaker –
JONATHAN G.
BLATTMACHR

THE ADVISOR SERIES

*"Estate Planning Post-election
(After The Dust Settles):*

*Both Before and After Year-end;
What To Do; When To Do It."*

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The Good Word

The Good Word is published to provide news and information about The Catholic Foundation's activities and programs. Any questions or comments should be sent to:

The Catholic Foundation
5310 Harvest Hill Rd., #248
Dallas, TX 75230

or faxed to 972-661-0140.

For additional information regarding the Foundation, please call 972-661-9792 or refer to: www.catholicfoundation.com



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THE CATHOLIC FOUNDATION
February 11, 2011

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