

THE Good Word

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Foundation Dinner to Fête J. Oliver McGonigle

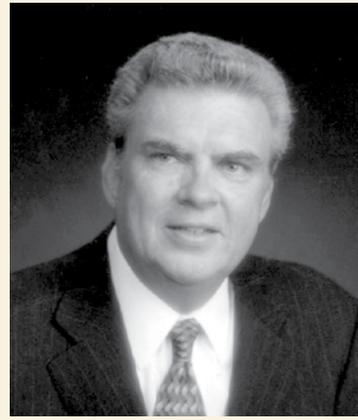
Supporting education is key to the recipient of the 2008 Catholic Foundation Award

Foundation trustees have chosen J. Oliver McGonigle to receive the 2008 Catholic Foundation Award at the annual Catholic Foundation Award Dinner February 20, 2008.

The Catholic Foundation Award, the preeminent Catholic Award in Dallas, honors distinguished service to the charitable, educational, and evangelical needs of the Diocese. The 2008 recipient, J. Oliver McGonigle has made exemplary and highly active contributions to Bishop Lynch High School in Dallas, as president of the school board, as a member of the advisory board, and as chairman of the school's capital campaign; and to Bishop Dunne Catholic School, where he currently co-chairs the steering committee.

"I've merely done what's been put in front of me," Mr. McGonigle says, connecting his initial experiences with Diocesan finances

to his work for Bishop Lynch High School, which one of his sons attended. He was attracted, he says, by the unique socio-economic diversity of the population it serves. Then, when he felt he had completed his work there, he learned about Bishop Dunne Catholic School and what he calls its even greater diversity and even greater need. "The principal, Kate Dailey, has done a great job there," he notes. The Bishop Dunne 100 Dinner he helped establish provides essential scholarship money.



"The generous support of The Catholic Foundation has always been a precious gift to schools throughout the diocese."

All along the way, Mr. McGonigle notes, the generous support of The Catholic Foundation has always been "a precious gift" to schools throughout the diocese, and especially to Bishop Lynch and Bishop Dunne. "The Foundation is a wonderful, wonderful asset for the people of the Diocese."

(continued on page 5)

THE PRESIDENT'S LETTER



As we review some of the events of 2007 with this issue of *The Good Word* I am pleased to say that The Catholic Foundation is ready for the New Year and as you see we will soon have our annual Catholic Foundation Award Dinner honoring Oliver McGonigle.

Oliver has given much to our community and we are grateful for his presence and impact. This issue of *The Good Word* also features another person who has made an impact on our community and that is Edwin Wilkins. Edwin is also a wonderful example of someone who is sharing his success in life through a fund at The Catholic Foundation. We are honored to be of assistance to him as we would be if you made the decision to create a lasting legacy at The Catholic Foundation. I encourage you to take advantage of the professional assistance the Foundation can give you

in establishing and managing your legacy gift.

As a final note, I want to thank T.V. and Lou Ann Mangelsdorf for their leadership as the first chairs of The Catholic Foundation Award Dinner. With their help this year's dinner is already a success. I hope you will plan to be there on Wednesday, February 20 at the Hilton Anatole as we honor Oliver McGonigle.

Please accept my best wishes for a Happy and Prosperous New Year. God Bless.

EDWIN M. SCHAFFLER

A Strong FOUNDATION

Some nonprofit and charitable institutions in our country, having experienced exponential growth in their endowments due to the rising stock market, an unprecedented increase of wealth, and a renewed interest in charitable giving in recent years, have a “problem” today. According to perceptions among prospective donors as reported in the media, they are, quite simply, too rich for their own good. Their critics are asking how they can justify any further additions to their coffers when they already have billions in endowment.

The good news is that The Catholic Foundation doesn’t have this particular problem. But that’s also the bad news: despite steady and progressive growth, we have not experienced exponential growth in our Unrestricted Endowment Fund. If we had, however, you need to know that we wouldn’t simply be stashing our cash; instead, The Catholic Foundation would be using the increased funding to fulfill our mission ever more intently, to reach out further, and deeper, to meet the needs of our Catholic community.

After all, that’s what we were established

to do – to provide enduring financial support to the people, churches, schools, agencies, and organizations of the Catholic community when they need it, in good times or bad. The Catholic Foundation is, in a way, the “rainy day fund” for all of our Diocesan institutions. The Foundation was created to let the schools and churches and social service agencies do what they do best – provide their services with prudent, rational operating budgets – secure in the knowledge that the Foundation would “be there” for them in times of need – for capital improvements, roof repairs, new air conditioners, or expanded programs.

So, indeed, it would be wonderful for The Catholic Foundation’s Unrestricted Endowment Fund to experience dramatic growth. Simply put, a substantially larger fund would generate substantially more grants to our community institutions and agencies. More investments in The Catholic Foundation’s Unrestricted Endowment Fund would make more possible our goal of meeting *all* the needs of our Catholic community.

What does making a contribution to The Catholic Foundation’s Unrestricted



Foundation Trustees study grant requests for Fall Grant cycle

Endowment Fund do for *you*? It makes you a philanthropist. It gives you a permanent stake in the Catholic community. It frees you from wondering which agency or institution to support at any given time, from determining on your own who needs what, when. It ensures that your gift will provide the support necessary in accordance with the Foundation’s mission-driven commitment, and that it will generate that support for all time.

We’re not engaged in a competition to build the nation’s biggest endowment. Rather, we are engaged in a mission to serve our brothers and sisters in need – today and tomorrow, forever and ever. 🌈

AWARDS DINNER COMMITTEE



T. V. and Lou Ann Mangelsdorf took on a brand new job this year: as volunteer chairs of The Catholic Foundation’s Annual Award Dinner. Because of construction at the Westin Hotel, the February 20 event has been moved to the Hilton Anatole, where the Mangelsdorfs and their committee will implement a number of enrichments to make the gala the best ever celebration of the good works of and for the Catholic community.

Members of the committee include: Ray Chavez, Mike Corboy, Raul Estrada, Jennifer Gates, Mike Grimshaw, Susan Haddad, Kasey Hollon, Colleen Martin, Peter Martin, Brian Mitchell, Brian O’Boyle, Dan O’Neal, Amy Pugh, Len Ruby, Bill Schaffler, Denis Simon, David Small, Susan Stanzel, Mike Thompson, Gene Vilfordi, and Mark Wischmeyer.

Ed Schaffler, President of the Foundation notes, “We are deeply indebted to these volunteers for their commitment to this project. This is the first time we’ve ever had a volunteer committee to work with on this dinner, and they’ve provided many exciting ways for us to expand our community and enhance the celebration of all that we are able to do individually, as a Foundation, and, of course most importantly, together.” 🌈



THE CATHOLIC FOUNDATION
AWARD DINNER

Wednesday, February 20, 2008
the Hilton Anatole Hotel

For reservations, contact Linda Scheets at:
972-661-9792
or
lscheets@catholicfoundation.com

Giving SPIRIT



Giving 101

by Cheryl Unis Mansour, Vice President of Development

Do you have a will? Or a current estate plan?

Have you talked with your family about what your legacy might be?

Have you included charitable giving in your estate planning?

Do you realize that when you die – as a friend noted recently – those investments that were going to be “worth something someday” might, in fact, be worth a great deal to a charity struggling to do work in which you believe?

Would you like to know more about how to balance your responsibilities to your family, friends, and business with the opportunity to provide significant and/or perpetual funding to a favorite charity or cause?

The Catholic Foundation can help. We provide access to a full range of planned giving options and the financial, legal, and philanthropic expertise you need to achieve the balance you seek. Even if your initial objective is simply to reduce a capital gains or estate tax burden, considerable good can come from your choices, as it has from the decision of Edwin Wilkins, nearly 20 years ago, to give his share of the assets from the sale of a business property to The Catholic Foundation. (See adjacent donor profile.) It seemed an obvious choice to him: no taxes and a way to use the income from his capital to serve people in need in the Catholic community. Similarly he plans to leave the bulk of his estate to the Foundation. This time, his decision is

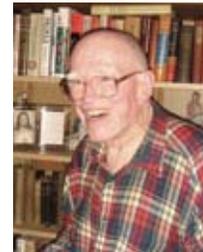
not driven by tax considerations, but by the desire to “do good” as well as it can be done – and in perpetuity.

Not everyone can give it all away. Nor is it necessary. But simply including The Catholic Foundation in your will or estate plan can accomplish the same goal for you: “doing good” as well as it can be done, and in perpetuity – with whatever portion of your estate you wish to bequeath to charity.

As you can read elsewhere in this newsletter, we are equipped to handle the most sophisticated of planned giving vehicles, no matter how complex, nor how often the laws affecting them change. We can also translate a simple codicil to a will into a meaningful philanthropic act.

Sometimes people refer to my work as “fund raising” for The Catholic Foundation. “Development,” however, has a more meaningful connotation: I see it as my job to develop opportunities for individuals and families and businesses to realize their philanthropic intentions in the easiest, most efficient and most effective way possible – with The Catholic Foundation. Planned giving is one such opportunity, and as we begin a new year, I encourage you to take stock of your resources, give thought to your legacy, and update your will or estate plan to include your most meaningful charitable commitment. I look forward to working with you and wish you and your family health, peace, and prosperity in the New Year.

EDWIN WILKINS CREATES A LASTING LEGACY



You may remember the Wilkins Trunk Company which operated in downtown Dallas from 1902 through 1989. If you did business with the company, Edwin Wilkins, who ran it with his mother and brother following his father’s death right after World War II, probably remembers you.

Now 85, and living in North Dallas, he remembers dates, times, places, events, people, the exchange of properties, buildings constructed and buildings replaced, and the details of his business, his home, his church (St. Monica), and the multiple surgeries which, over the years, have preserved his mobility and saved his life.

Spending the afternoon with Edwin is a joy. He’s equally conversant with today’s news: the economy, the stock market, the cost of operating our Catholic schools, the difficulties hundreds of families have paying tuition, and the price of mega-mansions springing up next door, behind him, and across the street.

Edwin Wilkins also remembers exactly when he became a Catholic Foundation donor: it was when his family sold one of the company’s warehouses. Rather than cash in his share, which would have obligated him to pay considerable capital gains taxes, he says, he made arrangements for The Catholic Foundation to use it to do good works, confident the Foundation would use it where there was the most need. “I couldn’t do that by myself,” he says. “The Foundation could do more with the money. They could do more good because they know what is needed.”

Today Edwin attends daily Mass, drives back roads in the neighborhood to shop, prepares his meals, checks on his investments, and follows news closely. Speaking in a hoarse whisper, he grins broadly and laughs often.

He’s made plans for his estate: it also will be given to The Catholic Foundation because, he says, “That’s the place to put it. There are so many schools and other places that need help.” The Foundation, he adds, “will make good income off of it,” and at the Foundation, “it lasts forever.”

That’s a particularly happy thought for Edwin

A LIGHT On

Wilkins. He claims to have no interest in his own legacy, but he'd like to have his mother remembered. Her name was Winifred Campbell Wilkins: she became a savvy businesswoman when she had to, he says, in part because she knew so many people, and she shared her deep Catholic faith with her son. 🦋

FOUNDATION AWARDS \$709,429 FROM THE UNRESTRICTED ENDOWMENT FUND



The Catholic Foundation gave \$50,000 to renovate a senior classroom at Cistercian Preparatory School

The Catholic Foundation distributed more than three-quarters of a million dollars to community institutions and agencies during the fall grants cycle. The Trustees' Distribution Committee approved a total of \$709,429 from the Foundation's Unrestricted Endowment Fund at its October 4, 2007 meeting, and nearly \$50,000 from Donor Advised and Designated funds. They presented the awards at the November 7 presentation ceremony at Our Lady of Perpetual Help School.

Recipients included: **The San Juan Diego Mission** (\$100,000 to replace the roof on the building used for Mass); **Santa Clara Catholic Academy** (\$75,000 to continue the Literacy Program featured in the last issue of *The Good Word*); **Immaculate Conception School** (\$58,000 to replace HVAC units in the main school building); **Mount Carmel Center** (\$50,000 to replace windows and upgrade the HVAC); **Cistercian Preparatory School** (\$50,000 to renovate a senior classroom); the **Low Birth Weight Development**

Center (\$37,500 to fund the Development Director's salary and program expansion); **Jesuit College Preparatory School** (\$30,000 for an energy conservation project); and **St. Elizabeth Ann Seton Church** (\$30,000 for a new roof for the sanctuary and parish hall).

In addition, grants were awarded to: **St. John the Apostle Church** (\$26,000 to install a video security system); **St. Joseph Church** (\$25,000 to repair the sanctuary roof); **St. Cecilia School** (\$25,000 for furnishings for four classrooms and two reception areas, and painting of the hallways and cafeteria); and **St. Edward Parish** (\$24,380 for building demolition and to install a fire alarm system). Other recipients included the **Reading and Radio Resource, Big Thought** (See October's *The Good Word*), **Catholic Charities, Catholic Campus Ministry/SMU, the Catholic Pro-Life Committee, and the Children's Education Fund.**

Appropriations were also made to fund the Catholic Foundation Scholars Awards, which will be presented at The Catholic Foundation Award Dinner on February 20, 2008, the Catholic Foundation Awardee's charity grant, and the 2007-08 Catholic High School Scholarships.

The Trustees also presented awards totaling \$47,774 from Restricted Funds at The Catholic Foundation, including grants to the Children's Education Fund (\$25,820), Mount St. Michael Catholic School (\$5,000) and the Museum of Nature and Science (\$2,000) from the **Emma Louise Buhner Endowment Fund**; to Bishop Lynch High School (\$5,000) from the **Catherine O'Connell & Charles Schulze Endowment Fund**; and to the Grand Prairie Wellness Center (\$4,954) from the **R. Cardis & Grace DeLee Stubbs Fund of The Catholic Foundation.**

The Catholic Foundation administers two grants cycles (Fall and Spring) annually to distribute funds from the Unrestricted Endowment Fund. Grant guidelines, applications, and deadlines are available online at

www.catholicfoundation.com or by calling 972.661.9792.

Donors who have established Donor Advised or Designated funds at The Catholic Foundation can recommend that grants be made from their funds at any time. 🦋

KABUL SINGH RECEIVES WORK OF HEART AWARD



Kabul Singh (left) and Ed Schaffler, President and CEO of The Catholic Foundation

Kabul Singh could have retired, but he hasn't left the classroom yet because he loves children – the children in his classroom and the children in India whose education he funds with regular contributions from each paycheck.

As a child, Kabul was taken in by someone in India who paid for his education and paved the way for his success. In return he has spent a lifetime devoted to providing an education to others. A teacher at Good Shepherd Catholic School, Mr. Singh said his award money would also be sent to India to help fund the education of more students there.

Kabul Singh is just one recipient of 321 generous Work of Heart Awards made over the last two years. Funded through The Catholic Foundation by an anonymous donor family, the Work of Heart Award solicits nominations from parents, students, teachers and staff, of educators and other school personnel who go "above and beyond" and honors recipients monthly, with grants of up to \$500. In addition, eight Grand Awards of \$5,000 each have been made over the past two years. 🦋

CATHOLIC COMMUNITY NETWORK



Frank L. Kurre of Grant Thornton LLP

“Stewardship and Accountability for Catholic Organizations: Industry Trends, Changes in Regulation, Best Practices, and Other Developments in the Not-for-Profit Industry” was the title of this month’s Catholic Community Network presentation by Frank L. Kurre of the accounting firm Grant Thornton, LLP. Both well-attended and well-received, the professional update held at the University of Dallas featured a Grant Thornton survey of not-for-profit organizations and the changes they have made over the past five years, particularly with regard to board composition and accountability to improve the governance and maintain the integrity of their organizations. A not-for-profit’s greatest asset, according to

the study, is its good name – and Kurre, the managing partner of Not-for-Profit and Higher Education Practices with Grant Thornton, offered a number of procedures and practices that can be used in today’s challenging environment to reduce the risk to the organization’s reputation.

Through The Catholic Community Network, The Catholic Foundation provides an educational and networking opportunity for benefactors and the ministry leadership in the Dallas diocesan community throughout the year. To receive email notices of the meetings, call 972.661.9792 or email virginia@catholicfoundation.com. 🦋

McGonigle *(continued from page 1)*

An accountant by profession, Oliver McGonigle moved to Texas in 1977 to work for Camplin Petroleum Company, a subsidiary of Union Pacific. He later worked as Vice President of Finance and Administration for the international construction company, SPW Corporation of Dallas, and as Chief Financial Officer of Cox Oil & Gas Company. He retired in 2000 after 13 years as President of the Edwin L. Cox Company and when not traveling, splits his time between homes in Dallas, where his

two grown sons live nearby, and San Diego.

Mr. McGonigle was educated exclusively in Catholic schools: Saint Mary’s School in South Amboy, New Jersey, through ninth grade; Saint Benedict’s Preparatory School in Newark, from which he graduated in 1962; Saint Bonaventure University in Saint Bonaventure, New York, from which he received his B.B.A. in Accounting; and Seton Hall University, in South Orange, New Jersey, from which he received an M.B.A. in 1972. Thus it may be understandable that the service which is to be celebrated at the Awards Dinner February 20th centers around Catholic schools. Even his latest venture, the Friends of the Missionaries of the Cross Foundation in Tijuana, Mexico, developed after he responded to an item in his church bulletin in San Diego about volunteer opportunities in Tijuana. Expecting to be asked to contribute canned goods or clothing, he says he found instead that “they had a school there, too,” and he soon was deeply involved. “I am pulled to where there is a need,” he explains.

The 2008 Catholic Foundation Award winner has also been involved as a member of the board of directors of the Dallas chapter of the American Red Cross, and he serves as a trustee of his alma mater, Saint Bonaventure University. 🦋

CHARITABLE GIFT ANNUITIES: A Good Estate Planning Tool



R. Michael George,
Senior Development Officer

Estate planning is complicated business. And not just financially.

In addition to extensive (and often changing) tax and legal considerations, individuals may often desire not only to meet their commitments to family and perhaps to a business, but also to establish a lasting charitable legacy.

The Charitable Gift Annuity, or CGA, with The Catholic Foundation is designed to meet that desire. It provides a way for an individual to make a meaningful charitable gift while preserving a payment stream and important tax benefits.

In general, this is how the CGA works:

- The donor makes a gift of cash, stock, or other property to The Catholic Foundation.
- Under the terms of the agreement with The Catholic Foundation, the donor and/or a loved one designated by the donor receives fixed quarterly

payments for a specific number of years, or for life. The payment rate is based on age – the older the recipient, the higher the payment rate.

- The donor receives a tax deduction for the charitable portion of the gift.

According to Michael George, Senior Development Officer of The Catholic Foundation, the CGA is particularly useful and appropriate for donors in a variety of situations. The CGA provides for secure, fixed payments each year that may be used, for example, to help with expenses during retirement, a child’s future education expenses, or expenses for an elderly relative or friend. Additional benefits to the donor may include timing the optimal tax deduction by choosing the year in which the gift is made and reducing taxes paid because a portion of the CGA payments are tax free. And especially significant is that the donor will be providing lasting support for the religious, educational, and charitable work of the Catholic community as a part of The Catholic Foundation’s Unrestricted Endowment Fund.

If you and your professional advisors believe the Charitable Gift Annuity might be a useful tool to add to your estate planning, please feel free to contact The Catholic Foundation for more information or assistance. 🦋

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The Good Word

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Or faxed to 972-661-0140. For additional information regarding the Foundation, please call 972-661-9792 or refer to: www.catholicfoundation.com



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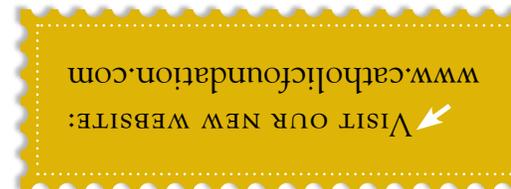
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