

THE CATHOLIC FOUNDATION
SERVES



2016 Annual Report

THE CATHOLIC FOUNDATION

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Current Donors,
who entrust us to enact
their philanthropic visions 




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Future Donors,

to whom we offer
administrative expertise,
prudent management
and the flexibility of
a public charity 



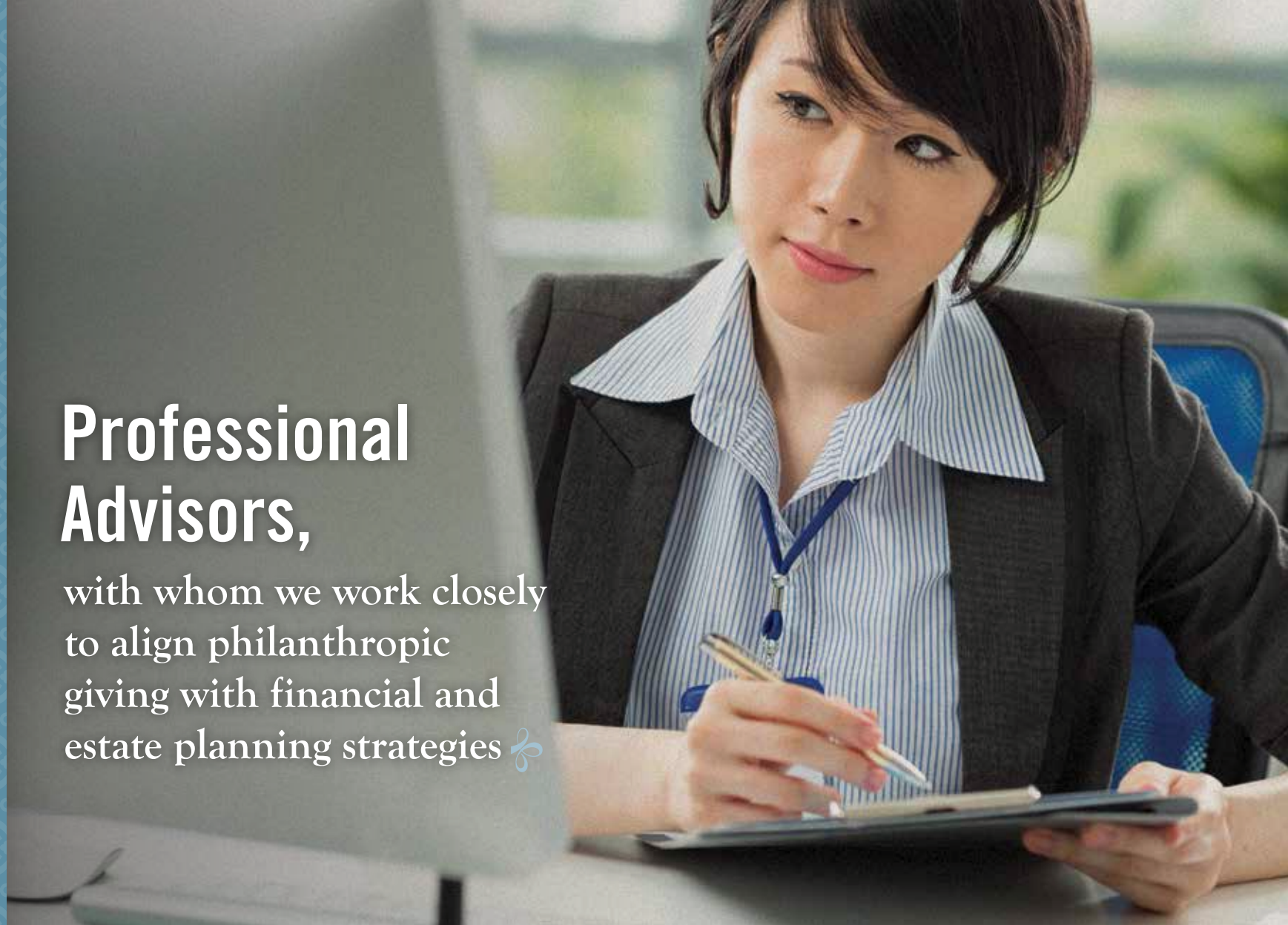
THE CATHOLIC FOUNDATION

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Professional Advisors,

with whom we work closely
to align philanthropic
giving with financial and
estate planning strategies ✧




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**Churches & Other
Catholic Institutions
& Organizations,**

for whom we administer
funds and share our expertise 



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The Community at Large,

with whom we work to help
all the organizations that
make life better for everyone
in our area and beyond



OUR MISSION

The Catholic Foundation promotes compassionate charitable giving and stewardship that serves donors and the needs of our community.



Dear Friends,

As we bring you the 2016 annual report the Trustees and Staff congratulate Kevin Cardinal Farrell on his new assignment as the Prefect of the Dicastery for Laity, Family and Life in Rome. We also extend a warm welcome to our new Bishop, The Most Reverend Edward J. Burns.

Last year we covered 60 things you need to know about The Catholic Foundation. This year we want to share what we do daily to grow the influence and awareness of the Foundation. We focus our marketing, mailings and personal meetings on five key audiences: Donors, Prospective Donors, Professional Advisors, Catholic Organizations and the Community At Large. All five audiences are critical to the success of the Foundation.

Donors are the lifeblood of the Foundation. Since our inception, donors have entrusted The Catholic Foundation with their charitable giving, both current giving and permanent gifts benefiting those favorite charities in perpetuity. We have welcomed an additional 160 new donors over the last four years.

Prospective Donors come to us as a result of word of mouth from current donors, trustees, advisory council members or professional advisors. In addition, there are many donors to the Our Faith Our Future Capital Campaign that have made a pledge through The Catholic Foundation that could benefit from using the Foundation for all their charitable giving.

We work closely with Professional Advisors, specifically estate attorneys, wealth managers, CPA's and tax accountants, to execute the charitable giving plan created for their clients' estates. In December 2016 we hosted our 10th annual advisors' series breakfast at the Belo Mansion featuring nationally known speaker Mr. Jonathan Blattmachr.

Our Philanthropy Fund is used to grant monies to Catholic Organizations throughout the nine-county Catholic Diocese of Dallas. In addition, we are providing parishes, schools and Catholic organizations practical tools to establish and implement a planned giving program without spending money nor needing additional staff. This is a great opportunity for organizations to secure future gifts from their current donors to ensure the next generation receives similar benefits.

Finally The Catholic Foundation supports the Community At Large, through our annual art plaza competition, and participation in various civic and philanthropic activities in our community.

Total assets under management remained steady from December 2015 to December 2016. Most notable was the year over year increase in grants made and organizations served. In 2015 we made 1300 grants totaling \$15.36 million to 505 unique organizations. In 2016 these numbers grew to 1600 grants totaling \$18.3 million to 560 organizations!

Giving through The Catholic Foundation not only benefits donors' favorite charities, but increases their community impact. Modest fees or investment income earned from all funds go into our discretionary Philanthropy Fund. Grant distributions from the Philanthropy Fund help our nine-county Catholic community with urgent and ever changing needs each fall and spring. The more donors who give through the Foundation, the greater the benefit to our local Catholic community.

For those who have not yet established a charitable fund – please consider making your lifetime charitable gifts through The Catholic Foundation. Collectively, we can make a greater impact in our community today and provide resources for the future. For those of you contemplating your estate plan, count on The Catholic Foundation to help guide you through the process and assist you in establishing your charitable legacy.

On behalf of the Board of Trustees and staff, we appreciate your confidence in The Catholic Foundation. Your support has yielded another very positive and promising report on The Catholic Foundation for 2016.



Victoria P. Lattner

Victoria P. Lattner
Chairman



J. Matthew Kramer

J. Matthew Kramer
President and
Chief Executive Officer

STATEMENTS OF FINANCIAL POSITION

December 31, 2016 (with comparative amounts as of December 31, 2015)

Assets

	2016	2015
Cash and cash equivalents	\$ 2,714,336	\$ 4,558,300
Accounts and trade receivable	647,892	296,446
Receivable from fund manager	725,000	-
Pledges receivable, net	21,834,959	37,243,579
Beneficial interest in trusts held by others	1,880,954	1,995,633
Investments	141,425,356	129,105,268
Agency funds	45,950,748	45,424,393
Real estate held for investment	3,278,031	3,641,031
Other assets	774,459	844,774
Total assets	\$ 219,231,735	\$ 223,109,424

Liabilities and net assets

Liabilities		
Accounts payable and accrued liabilities	\$ 738,682	\$ 2,129,691
Distributions payable	62,590	61,050
Grants payable	1,952,046	1,495,408
Liability to trust beneficiaries	3,422,062	3,261,026
Agency funds	45,950,748	45,424,393
Deferred revenue	4,154,536	4,083,626
Annuities payable	4,869,587	5,057,602
Total liabilities	61,150,251	61,512,796
Net assets		
Unrestricted	28,134,488	28,907,899
Temporarily restricted	97,753,374	101,092,416
Permanently restricted	32,193,622	31,596,313
Total net assets	158,081,484	161,596,628
Total liabilities and net assets	\$ 219,231,735	\$ 223,109,424

To see a full copy of our audited financial statements, please visit us at www.catholicfoundation.com.

STATEMENTS OF ACTIVITIES

Year ended December 31, 2016 (with summarized financial information for the year ended December 31, 2015)

Revenue, gains, and other support

	Unrestricted	Temporarily restricted	Permanently restricted	2016 Total	2015 Total
Contributions, net	\$ 477,771	\$ 8,957,320	\$ 613,294	\$ 10,048,385	\$ 53,782,819
Investment income					
Dividends and interest	658,957	1,603,478	48,040	2,310,475	2,076,081
Net realized and unrealized gains (losses) on investments	1,692,671	5,571,172	36,897	7,300,740	(3,194,886)
Real estate income	11,966	272	-	12,238	14,800
Investment advisory fees	1,562,714	-	-	1,562,714	1,552,399
Other	53,966	883	-	54,849	31,272
Loss on uncollectible accounts	-	(874,503)	-	(874,503)	(15,933,595)
Change in value of split-interest agreements	16,969	16,094	(100,922)	(67,859)	335,607
Net assets released from restrictions	18,613,758	(18,613,758)	-	-	-
Total revenue, gains, and other support	\$ 23,088,772	\$ (3,339,042)	\$ 597,309	\$ 20,347,039	\$ 38,664,497

Expenses

Grants	1,983,924	-	-	1,983,924	1,120,285
Distributions	16,371,061	-	-	16,371,061	14,239,898
Annuity payments and distributions to beneficiaries	589,441	-	-	589,441	599,720
Development	1,284,894	-	-	1,284,894	1,165,992
Management and general	3,632,863	-	-	3,632,863	3,571,333
Total expenses	23,862,183	-	-	23,862,183	20,697,228
Change in net assets	(773,411)	(3,339,042)	597,309	(3,515,144)	17,967,269
Net assets at beginning of year	28,907,899	101,092,416	31,596,313	161,596,628	143,629,359
Net assets at end of year	\$ 28,134,488	\$ 97,753,374	\$ 32,193,622	\$ 158,081,484	\$ 161,596,628

To see a full copy of our audited financial statements, please visit us at www.catholicfoundation.com.

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In late 2009 The Catholic Foundation Legacy Circle was created to honor the individuals and families that have made long term commitments to the Foundation, and we are deeply grateful for their trust and shared charitable vision.

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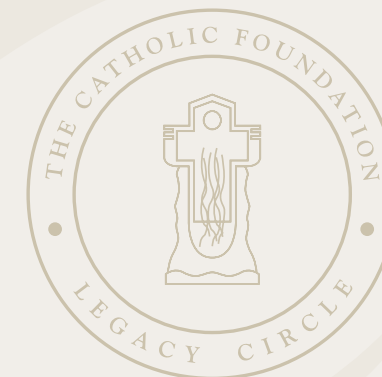
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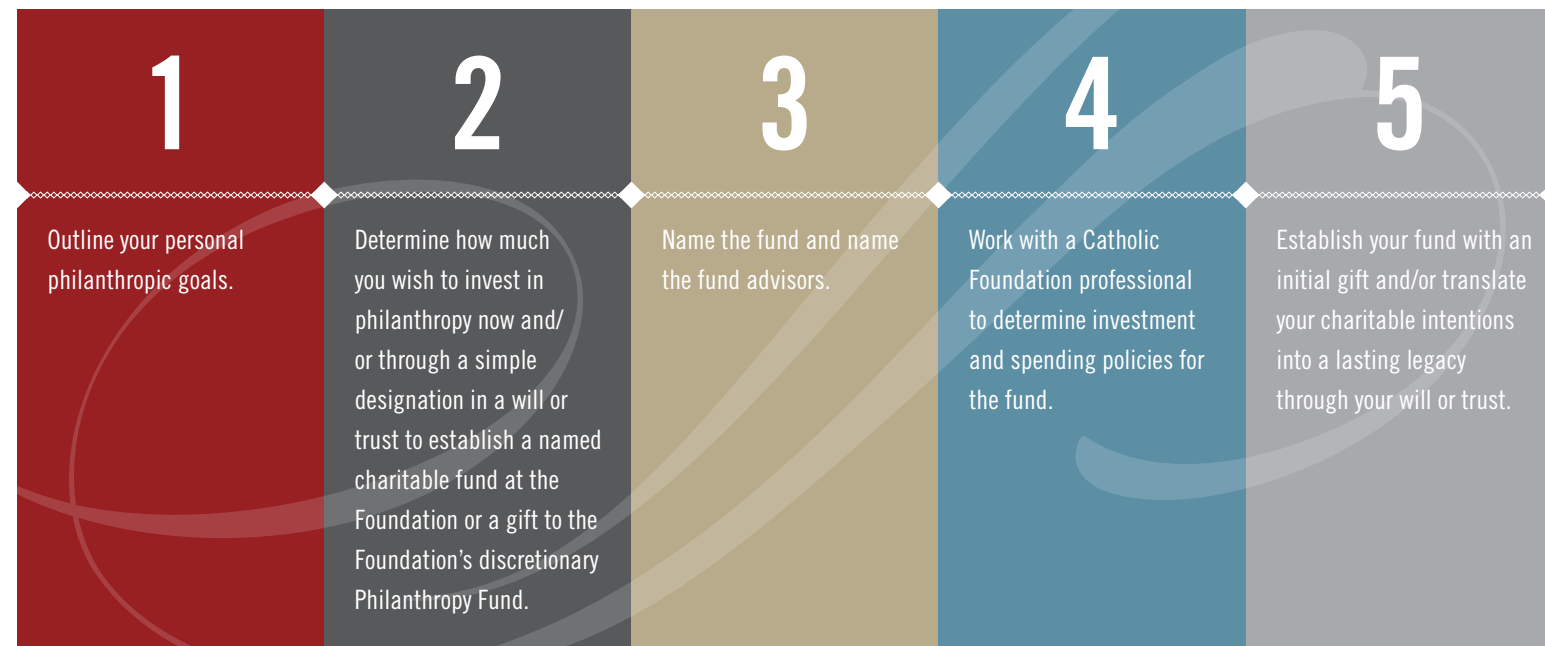
† Deceased



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Are you ready to realize your philanthropic intentions?

Here are the basic steps The Catholic Foundation will guide you through:



Let's begin the conversation.

Call 972.661.9792 or email info@catholicfoundation.com.

Please remember
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in your charitable planning.

*For more information contact
Cheryl Unis Mansour, Michael George
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