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# Agency Pools Monthly Report *for*

THE CATHOLIC FOUNDATION

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**As of November 30, 2021**

# The Catholic Foundation Agency Pools – November 30, 2021

## Manager Performance Summary

<u>Asset Class / Manager</u>	<u>November</u>	<u>YTD</u>	<u>1Yr</u>	<u>3Yr</u>	<u>5Yr</u>
<i>Domestic Equity</i>					
CUIT Core Equity Index Fund B	-0.7%	23.4%	28.3%	21.2%	18.5%
<i>S&amp;P 500 Index</i>	-0.7%	23.2%	27.9%	20.4%	17.9%
<i>LCG Large Cap Core Universe Average</i>	-1.9%	19.4%	24.1%	17.1%	15.0%
<i>International Equity</i>					
Dodge & Cox International Stock	-6.5%	5.6%	11.1%	7.3%	6.6%
Harding Loevner International Eq Instl	-3.9%	3.8%	11.0%	14.0%	12.2%
<i>EAFE Index (in US Dollar (Net))</i>	-4.7%	5.8%	10.8%	9.8%	9.2%
<i>LCG International Equity Universe Average</i>	-4.6%	5.6%	11.3%	11.2%	9.7%
<i>Fixed Income</i>					
Dodge & Cox Income	-0.3%	-1.1%	-0.5%	6.3%	4.5%
Baird Aggregate Bond Fund	0.2%	-1.2%	-0.9%	6.1%	4.1%
<i>Barclays Aggregate Bond Index</i>	0.3%	-1.3%	-1.2%	5.5%	3.7%
<i>LCG Fixed Income-Core (Interm) Universe Average</i>	0.0%	-0.5%	0.0%	5.7%	3.9%
<i>Cash &amp; Equivalents</i>					
Invesco Prem US Gov Money Market - Instl	0.0%	0.0%	0.1%	0.9%	1.0%
<i>T-Bills (90 Day) Index</i>	0.0%	0.0%	0.1%	1.0%	1.1%
<i>LCG Money Market Taxable Universe Average</i>	0.0%	0.0%	0.0%	0.8%	0.9%

Note: Returns greater than one year are annualized. Past performance is no guarantee of future results. Performance shown is net of investment fees and has been backfilled with the managers' historical performance for illustrative purposes.

# The Catholic Foundation Agency Pools – November 30, 2021

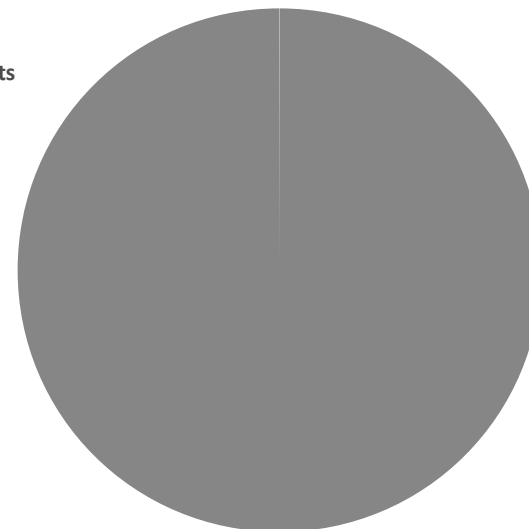
## Money Market Portfolio Performance

Asset Class / Manager	Market Value	Market Value %	Target %	Calendar				
				November	YTD	1Yr	3Yr	5Yr
Cash & Equivalents	\$19,783	100.0%	100.0%	0.0%	0.0%	0.0%	0.9%	1.0%
T-Bills (90 Day) Index				0.0%	0.0%	0.0%	1.0%	1.1%
Total Composite	\$19,783	100.0%	100.0%	0.0%	0.0%	0.0%	0.9%	1.0%

Note: Returns greater than one year are annualized. Past performance is no guarantee of future results.

## Money Market Portfolio Current / (Target) Asset Allocation

Cash &  
Equivalents  
100.0%  
(100.0%)



## Monthly Market Commentary

U.S. equity markets declined in November due to uncertainty surrounding the spread of the new omicron COVID-19 variant and on-going inflation concerns. Notably, President Biden signed a bipartisan infrastructure bill into law in November, and nominated Federal Reserve Chairman Jerome Powell for a second term. Total nonfarm payroll employment increased in November by 210,000 and the unemployment rate decreased to 4.2%. Inflation, as measured by the Consumer Price Index, increased +6.8% over the last 12 months, reaching its highest level in 31 years. In the third quarter of 2021, the U.S. Real GDP, released by the Bureau of Economic Analysis, increased at an annual rate of +2.1%.

European equities were also negatively impacted by news of the omicron COVID-19 variant and inflation concerns across the region, which weighed on consumer sentiment.

The Money Market Portfolio returned 0.0% during November.

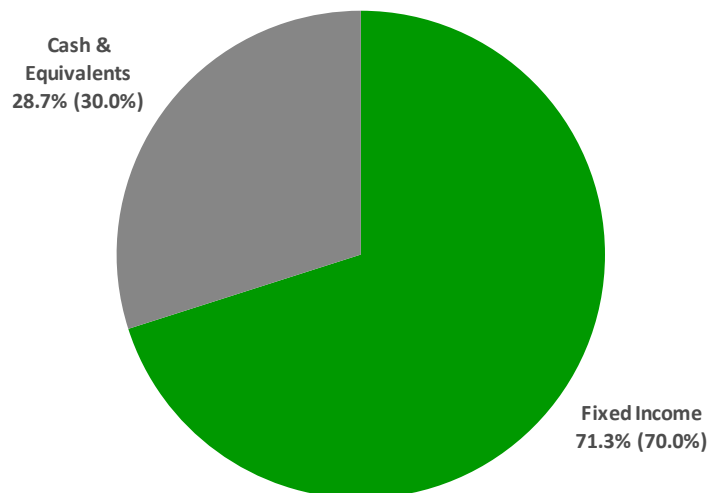
# The Catholic Foundation Agency Pools – November 30, 2021

## Ultra Conservative Portfolio Performance

Asset Class / Manager	Market Value	Market Value %	Target %	Calendar				
				November	YTD	1Yr	3Yr	5Yr
Fixed Income	\$728,753	71.3%	70.0%	0.0%	-1.1%	-0.7%	5.4%	3.9%
<i>BloomBarc U.S. Aggregate Bond Index</i>				0.3%	-1.3%	-1.2%	5.5%	3.7%
Cash & Equivalents	\$292,854	28.7%	30.0%	0.0%	0.0%	0.0%	0.9%	1.0%
<i>T-Bills (90 Day) Index</i>				0.0%	0.0%	0.0%	1.0%	1.1%
<b>Total Composite</b>	<b>\$1,021,607</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.0%</b>	<b>-0.8%</b>	<b>-0.5%</b>	<b>4.0%</b>	<b>3.1%</b>

Note: Returns greater than one year are annualized. Past performance is no guarantee of future results.

## Ultra Conservative Portfolio Current / (Target) Asset Allocation



## Monthly Market Commentary

U.S. equity markets declined in November due to uncertainty surrounding the spread of the new omicron COVID-19 variant and on-going inflation concerns. Notably, President Biden signed a bipartisan infrastructure bill into law in November, and nominated Federal Reserve Chairman Jerome Powell for a second term. Total nonfarm payroll employment increased in November by 210,000 and the unemployment rate decreased to 4.2%. Inflation, as measured by the Consumer Price Index, increased +6.8% over the last 12 months, reaching its highest level in 31 years. In the third quarter of 2021, the U.S. Real GDP, released by the Bureau of Economic Analysis, increased at an annual rate of +2.1%.

European equities were also negatively impacted by news of the omicron COVID-19 variant and inflation concerns across the region, which weighed on consumer sentiment.

The Ultra Conservative Portfolio's Fixed Income returned 0.0% in November, underperforming its benchmark by 30 bps.

The Cash & Equivalents composite returned 0.0% during the month.

The Total Composite returned 0.0% in November.

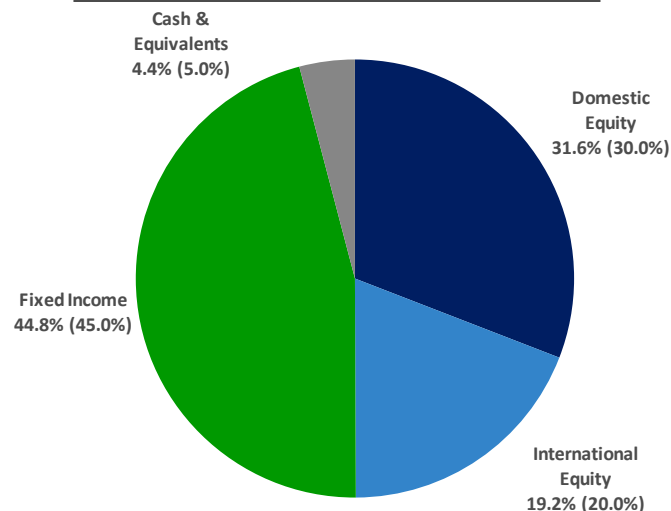
# The Catholic Foundation Agency Pools – November 30, 2021

## Balanced Portfolio Performance

Asset Class / Manager	Market Value	Market Value %	Target %	Calendar				
				November	YTD	1Yr	3Yr	5Yr
Domestic Equity	\$2,449,820	31.6%	30.0%	-0.7%	23.4%	28.3%	20.3%	17.6%
<i>S&amp;P 500 Index</i>				-0.7%	23.2%	27.9%	20.4%	17.9%
International Equity	\$1,487,580	19.2%	20.0%	-5.2%	4.7%	11.0%	10.8%	9.5%
<i>EAFE Index (in US Dollar NET)</i>				-4.7%	5.8%	10.8%	9.8%	9.2%
Total Equity	\$3,937,400	50.8%	50.0%	-2.5%	15.7%	21.2%	16.5%	14.4%
Fixed Income	\$3,466,179	44.8%	45.0%	0.0%	-1.1%	-0.7%	5.3%	3.9%
<i>BloomBarc U.S. Aggregate Bond Index</i>				0.3%	-1.3%	-1.2%	5.5%	3.7%
Cash & Equivalents	\$342,656	4.4%	5.0%	0.0%	0.0%	0.0%	0.9%	1.0%
<i>T-Bills (90 Day) Index</i>				0.0%	0.0%	0.0%	1.0%	1.1%
Total Composite	\$7,746,235	100.0%	100.0%	-1.3%	7.8%	10.7%	11.0%	9.2%

Note: Returns greater than one year are annualized. Past performance is no guarantee of future results.

## Balanced Portfolio Current / (Target) Asset Allocation



## Monthly Market Commentary

U.S. equity markets declined in November due to uncertainty surrounding the spread of the new omicron COVID-19 variant and on-going inflation concerns. Notably, President Biden signed a bipartisan infrastructure bill into law in November, and nominated Federal Reserve Chairman Jerome Powell for a second term. Total nonfarm payroll employment increased in November by 210,000 and the unemployment rate decreased to 4.2%. Inflation, as measured by the Consumer Price Index, increased +6.8% over the last 12 months, reaching its highest level in 31 years. In the third quarter of 2021, the U.S. Real GDP, released by the Bureau of Economic Analysis, increased at an annual rate of +2.1%.

European equities were also negatively impacted by news of the omicron COVID-19 variant and inflation concerns across the region, which weighed on consumer sentiment.

The Domestic Equity composite returned -0.7% in November, performing in-line with its benchmark.

The International Equity allocation underperformed its benchmark during the month (-5.2% vs. -4.7%).

The Balanced Portfolio's Fixed Income allocation returned 0.0% in November, underperforming its benchmark by 30 bps.

The Cash & Equivalents composite returned 0.0% during the month.

The Total Composite returned -1.3% in November.

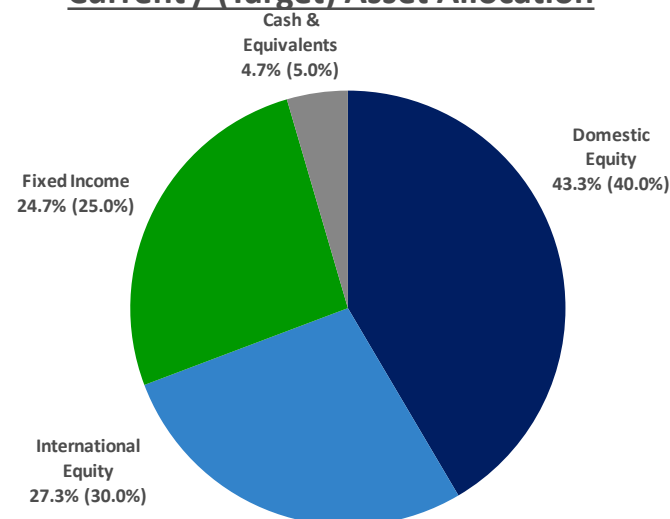
# The Catholic Foundation Agency Pools – November 30, 2021

## Growth Portfolio Performance

Asset Class / Manager	Market Value	Market Value %	Target %	Calendar				
				November	YTD	1Yr	3Yr	5Yr
Domestic Equity	\$3,798,648	43.3%	40.0%	-0.7%	23.3%	28.1%	20.2%	17.5%
<i>S&amp;P 500 Index</i>				-0.7%	23.2%	27.9%	20.4%	17.9%
International Equity	\$2,397,987	27.3%	30.0%	-5.2%	4.7%	11.1%	10.7%	9.5%
<i>EAFE Index (in US Dollar NET)</i>				-4.7%	5.8%	10.8%	9.8%	9.2%
Total Equity	\$6,196,635	70.6%	70.0%	-2.5%	15.3%	20.9%	16.2%	14.2%
Fixed Income	\$2,165,822	24.7%	25.0%	0.0%	-1.1%	-0.7%	5.3%	3.9%
<i>BloomBarc U.S. Aggregate Bond Index</i>				0.3%	-1.3%	-1.2%	5.5%	3.7%
Cash & Equivalents	\$414,336	4.7%	5.0%	0.0%	0.0%	0.0%	0.9%	1.0%
<i>T-Bills (90 Day) Index</i>				0.0%	0.0%	0.0%	1.0%	1.1%
Total Composite	\$8,776,793	100.0%	100.0%	-1.8%	10.4%	14.3%	12.8%	11.0%

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## Growth Portfolio Current / (Target) Asset Allocation



## Monthly Market Commentary

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The Cash & Equivalents composite returned 0.0% during the month.

The Total Composite returned -1.8% in November.