

THE Good Word

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Kevin Cardinal Farrell Coming Home to Dallas to Receive the 2018 Catholic Foundation Award

Prefect of the newly established Dicastery for Laity, Family and Life in the Vatican.

“The Catholic Foundation Award honors an individual or couple for distinguished service and support to further the religious, charitable and educational needs within our Diocese. We are honored and humbled that Cardinal Farrell will accept this award in 2018, and plans are in works for a fantastic event to convey our gratitude,” said Matt Kramer, president and CEO of The Catholic Foundation.

Cardinal Farrell will travel to Dallas for The Catholic Foundation Award Dinner on Saturday, Feb. 3, 2018, at the Hilton Anatole.

“I believe Cardinal Farrell is coming home to receive The Catholic Foundation Award because of the great respect he developed for The Catholic Foundation when he saw first-hand the good work they were doing. Plus,

I know he will enjoy seeing his legion of Dallas friends again,” said Mike Corboy, Advisory Council member and recipient of the 2005 Catholic Foundation Award. “Cardinal Farrell rejuvenated the Diocese in many ways while building a team of talented professionals to continue the momentum he established.”

Cardinal Farrell was appointed the seventh Bishop of the Roman Catholic Diocese of Dallas by Pope Benedict XVI and installed at the Cathedral Shrine of the Virgin of Guadalupe in Dallas on May 1, 2007.

“My favorite memory of then Bishop Farrell was the day I first met him shortly after he arrived in Dallas,” said Mike. “He showed up totally unannounced to participate in the funeral mass for Sister Pauline Mullen, a wonderful Irish nun, after reading her obituary. Classic Bishop Farrell!”

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Kevin Cardinal Farrell has been named the 36th Catholic Foundation Award honoree in recognition of his monumental impacts and servant leadership for the Catholic community and the entire Dallas area during his time as Bishop of the Catholic Diocese of Dallas. He is currently serving as



THE PRESIDENT'S LETTER

Hurricanes Harvey, Irma and Maria brutally disrupted, displaced and destroyed many lives in August and September, while earthquakes in Mexico and wildfires in California also impacted many lives, businesses and property.

Although the winds and rains have subsided, the process of rebuilding or relocating is just beginning.

We have witnessed time and again many charitably-minded Americans just like you who have come together in great times of

“Hope is being able to see that there is light despite all of the darkness.” –Desmond Tutu

need such as these. Many generous donors recommended grants from their charitable funds at The Catholic Foundation to various different charities supporting the urgent needs of the disaster victims.

Additionally, at the September Board of Trustees meeting, the Trustees recommended and approved a \$100,000 emergency grant to Catholic Charities of Dallas to help support the victims of Hurricane Harvey. The Foundation staff also felt passionately about helping their fellow brothers and sisters and recommended a grant from The Catholic Foundation Employee Fund to aid in the relief efforts.

Our prayers go out to all the victims and their families, the brave first responders and all those involved in the rebuilding of so many lives and property. Finally, as always, we want to say thank you, to all our donors, for your continued commitment and generosity to those in need. 🙏

J. MATTHEW KRAMER

A Strong FOUNDATION

✦ Honoring a ✦ LEADER & FRIEND

Lydia and Dan Novakov join Mary and Rich Templeton as co-chairs of the 2018 Catholic Foundation Award Dinner, which will honor Kevin Cardinal Farrell with the 36th Catholic Foundation Award on Saturday, February 3, 2018, at the Hilton Anatole Hotel.

"We are pleased to have Lydia, Dan, Mary and Rich lead this celebration of Cardinal Farrell and Catholic philanthropy," said Cheryl Mansour, vice president of development at The Catholic Foundation.

The Novakovs, both members of The Catholic Foundation Advisory Council and Lydia a former trustee, accepted the invitation to co-chair the Award Dinner Committee because of their personal friendship with Cardinal Farrell, his strong relationship with The Catholic Foundation during his time as Bishop, and the hope and reconnection he brought to the local Catholic community.

"Rich and I were honored to be asked to co-chair the dinner with our good friends the Novakovs. It gives us an opportunity to work together to recognize someone we both love and admire," said Mary, member of The Catholic Foundation Advisory Council and recipient of the 2011 Catholic Foundation Award.

Cardinal Farrell's contributions as Bishop to the Diocese yielded immeasurable results. "Cardinal Farrell was a leader who rallied the greater Dallas community to be proud of our faith and community. His sharp



Mary Templeton with Mike Corboy

business acumen in leading the first-ever Diocesan capital campaign while revitalizing the school system with the comprehensive school survey are generational legacies," said Rich.

Dan and Lydia grew closer to Cardinal Farrell while working on the Our Faith... Our Future Capital Campaign, which raised much needed financial resources for the Diocese as a whole. Lydia said, "His charisma, dedication and determination were in large part the reason for the success of this unprecedented campaign."

Both couples shared how impressed they were with Cardinal Farrell's response to crises and needs and that his impact reached far beyond the Catholic community.

"Our proudest moment during Cardinal Farrell's tenure was his response to helping the family exposed to the Ebola virus. He lives his faith, he doesn't just preach it," said Mary.

Cardinal Farrell will travel to Dallas to receive The Catholic Foundation Award. He is currently serving as Prefect of the newly established Dicastery for Laity, Family and Life in the Vatican, making him the highest ranking American in the Vatican.

"We are excited with this opportunity to thank Cardinal Farrell. God put him in Dallas for a reason. He embraced us, and we embraced him. His leadership united and guided us to play an important role in the spiritual and moral life of our community," said Dan.

Visit www.catholicfoundation.com to make table and individual reservations for the 2018 Catholic Foundation Award Dinner. ✦

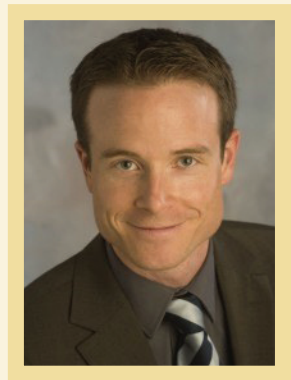


Lydia and Dan Novakov

CATHOLIC COMMUNITY NETWORK

Presents Special Guest:

Kyle Neilson, Vice President,
Evangelium Consulting Group



December 6, 2017 • 7:30am-10:15am

ORGANIZATIONAL HEALTH:

The Missing (and Most
Important) Ingredient

Organizations tend to focus on the "smart" disciplines: finance, marketing, technology, strategy, and programs. But what about their "health?" Kyle will explain how to become a healthy organization and overcome politics, confusion, low morale and productivity, and negative turnover – all of which undermine the effectiveness of an organization's "smarts;" and which often receive relatively little attention. Discover simple things you can do so that your people and mission thrive.

For more information please visit our website or RSVP to Virginia@catholicfoundation.com.

Giving SPIRIT



Giving 101

by Cheryl Unis Mansour, Vice President of Development

As we approach the end of the year donors tend to think about their end-of-year charitable giving to support their favorite charities. If you are over 70 ½ you can take advantage of a simple way to benefit the charities you care about and receive tax benefits in return by making a gift from your IRA.

The following article is by Dave Folz, J.D., LL.M., Trust Counselor

EFFECTIVE CHARITABLE GIVING WITH YOUR IRA

With federal income taxes in the United States starting at 25% for taxable income over \$37,950 for a single taxpayer (over \$75,900 for a married couple) and a federal estate tax bracket of 40%, we should make our charitable giving as tax effective as we can. Imagine, being able to give so much more or save more, by making simple changes in the way you make your annual or capital campaign gifts!

What is the most tax effective lifetime charitable giving option?

Individuals who are over 70 ½ have a wonderful, effective way to make gifts to charities.

Annually a donation from their IRA, inherited IRA or inactive SEP IRA up to \$100,000 to a public charity qualifies for this technique.

The gift counts as part of the annual required distribution from the IRA and it is not includible in their taxable gross income.

Depending on their tax bracket, it may reduce

their taxable social security benefits, Medicare “B” premiums, the 3.8% Medicare surtax on investment income, and/or reduce the loss of itemized deductions. Consult with your CPA or tax attorney to understand how this affects you personally.

The check must be made payable to a public charity. Donor advised funds do not qualify. However, if the check were made out to The Catholic Foundation, it could be directed to a specific cause within the Foundation. The donor must get a letter from the charity indicating that the donor received no goods or services in exchange for the gift.

What is the most effective charitable giving approach for an estate?

For those faced with estate taxes (estates greater than \$5,490,000), the combined effect of the federal estate and income taxes for funds in IRAs and qualified retirement plans can result in taxes 50% and higher. Individuals with these large estates can be even more effective in their charitable giving by using their IRA, SEP IRA, and 401(k) and 403(b) plans. An

outright gift from one of these can avoid taxes completely on the amount given to the charity.

Other techniques such as a Charitable Remainder Trust can benefit both a charity and your non-charitable beneficiaries. While these can bring substantial tax benefits, they are complicated and should be thoroughly discussed with a qualified estate planning attorney.

Dave Folz, J.D., LL.M., Trust Counselor LLC, www.trustcounselorllc.com. Dave was one of the earliest writers on IRAs, completing his Master's Thesis in 1982 and authoring an AICPA course book in 1986 on the subject.

If you are considering this type of a gift call your broker in the early part of December in order to allow time to make the necessary transfers and also work with the Foundation to plan what charity or charities you would like to support.

If you should need assistance or have any questions please call Cheryl Unis Mansour, Michael George or Mike Murray at The Catholic Foundation 972-661-9792. 🐟



Bill and Kasey Hollon

In considering your estate plan, it isn't always necessary to choose between your own needs in retirement and supporting charitable causes important to you. When the objective is both providing for your future and supporting a favorite cause, many individuals like Bill and Kasey Hollon turn to Charitable Gift Annuities

from The Catholic Foundation. As donors to the Foundation, Bill and Kasey found a charitable gift annuity to be a perfect solution. Kasey told us, “creating a Charitable Gift Annuity at The Catholic Foundation was very beneficial for us – both personally and charitably.”

A Charitable Gift Annuity is a contract between a donor and The Catholic Foundation. The donor transfers cash, marketable securities or another valuable assets to the Foundation in return for a partial income tax deduction and a lifetime stream of payments from The Catholic Foundation. After you are gone, your generosity lives on by helping those in need through grants from our unrestricted Philanthropy Fund.

“Not only does it help provide for our future,” Kasey adds, “but knowing that any

funds remaining in the Annuity after our deaths will help the Foundation give to needy causes through their Philanthropy Fund is another reason we chose The Catholic Foundation. They represent everything we wanted in helping us accomplish our goals...they are trustworthy, and always available. You're not just a 'number' at The Catholic Foundation. It's the ultimate win-win scenario.”

To learn more about Charitable Gift Annuities and how we can help you create a charitable estate plan that also helps meet your personal objectives, call The Catholic Foundation at 972-661-9792 or visit us at www.catholicfoundation.com. 🐟

A LIGHT On

CONGRATULATIONS TO THE 2017-2018 JETHSUBY SCHOLARS

Texas Scottish Rite Hospital for Children was filled once again with the smiling faces of families and donors at the annual 2017 Jethsuby Scholarship Dinner on Aug. 26. Like the scholarship program itself, this incredibly special evening honoring elementary students and their families has grown each year. This year's guest of honor was The Most Reverend Gregory Kelly, Auxiliary Bishop of the Diocese of Dallas. WFAA Anchor Cynthia Izaguirre returned as the MC for the evening.

Since the fund's inception in December 2009, The Jethsuby Scholarship Fund of The Catholic Foundation has helped 49 Hispanic children with their Catholic elementary school tuition. In 2016-2017 alone, the Jethsuby Scholarships helped 20 students with over \$45,000 in tuition funding. The students are awarded a scholarship based on excellent academic performance, school and community participation by the student and family as well as financial need as determined by the scholarship selection committee.

Support for this fund grows each year, and the ultimate goal of the fund remains the

same – raising \$1 million to be awarded in scholarships. Dr. Mauricio Delgado, director of neurology at Scottish Rite Hospital for Children and professor of neurology at The University of Texas Southwestern Medical Center at Dallas, and his wife Maria, established and named The Jethsuby Scholarship Fund in honor of one of his patients, Jethsuby. A son of Mexican immigrants, Jethsuby died at age 11 in a tragic motor vehicle accident. Catholic Foundation donors Dr. and Mrs. Delgado felt called to help other deserving Hispanic children attend Catholic schools, and established this fund as a vehicle to carry out that vision.

The Jethsuby Scholarship Fund is just one of the Scholarship Funds that have been established by various donors at The Catholic Foundation.

Do you have a passion for a project of your own? We are happy to help you carry out your own philanthropic vision through a fund at The Catholic Foundation, just give us a call at 972.661.9792. 🐟

Kevin Cardinal Farrell Coming Home to Dallas to Receive the 2018 Catholic Foundation Award

(continued from page 1)

Alfredo Duarte, Trustee of The Catholic Foundation Board, said, "Cardinal Farrell is a humble man and very dedicated to education and the priesthood. He was a very strong advocate and sensitive to the needs of the Hispanic community. One of my favorite memories is when he sat at our table at the Pro Life Dinner, he approached our table greeting us in Spanish."

After serving the Dallas community for nearly a decade, he was appointed by Pope Francis as Prefect of the newly established Dicastery for Laity, Family and Life on Aug. 17, 2016. He was installed as a Cardinal in 2016 and assigned to the church of San Guiliano Martire in 2017.

A large crowd is expected to celebrate Cardinal Farrell at the Feb. 3 Award Dinner, and reservations can be made at www.catholicfoundation.com.

"Cardinal Farrell transformed individuals, schools, parishes, the Diocese and the entire North Texas area with his leadership as Bishop," said Mary Terry, Board Trustee of The Catholic Foundation and recipient of the 2014 Catholic Foundation Award. "As a Trustee, I am thankful he is accepting The Catholic Foundation Award so we may express our appreciation for his dedication in elevating the Catholic community with better schools, renewed faith, stronger finances, and a coming together of Catholics from all across the Diocese." 🐟



Photo courtesy of Jethsuby Scholarship Fund and Catholic Brothers for Christ.

2017 LEGACY CIRCLE DINNER

SEPTEMBER 26, 2017



Thank you to all our donors who made our largest Legacy Circle Dinner in Foundation history so memorable. A special thanks to our guest speaker, Dr. Matthew Vereecke, Superintendent of Catholic Schools for the Diocese of Dallas, who shared updates and heartwarming stories about how Catholic schools in the Diocese are helped by many generous donors like ours. We are so grateful to honor those who have made a long term commitment to The Catholic Foundation.

- 1 (L to R) Javier and Tere Creixell, Marti and Jim Burke, and Tom and Susan Stanzel
- 2 (L to R) Jerry and John Bradley with Bob Hoover
- 3 (L to R) Kathy and Kay Hogan with Ruth Hemmig
- 4 Drs. Elizabeth and Matthew Vereecke
- 5 Elizabeth Zipper and Mary Agnes Gilbert
- 6 (L to R) Dr. Mauricio and Maria Delgado and Drs. Monica Herrera and Jose Rivera



11th Annual Professional Advisors Series for Estate and Wealth Management Professionals

A reminder to Save the Date! The Catholic Foundation's annual Advisors Series is scheduled for December 13th, 2017 at the Belo Mansion at 7:30am. This year we welcome Jonathan G. Blattmachr who will be presenting "*Estate Planning in Politically Uncertain and Economically Turbulent Times-Why Clients Cannot Afford to Stop Planning.*" Additional program and registration information can also be found on our website homepage www.CatholicFoundation.com.



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The Good Word

The Good Word is published to provide news and information about The Catholic Foundation's activities and programs. Any questions or comments should be sent to:

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For additional information regarding the Foundation, please call 972-661-9792 or refer to: www.catholicfoundation.com



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